

March 22, 2022

Board of Directors  
Countryside Northridge Homeowners Association

The annual audit of the CNHOA books of 2021 was concluded on March 22, 2022 by the audit committee comprised of Tom Smiddy. The audit consisted of the following reviews and verifications.

The Association currently maintains one checking and one money market savings account with Truist. The 12/31/21 combined statement balance is \$39102.86. The balance of the smaller account is \$9091.10 and was compared with the Bank statement and Treasurer's Report.

Invoices/Bills require the approval of two officers of the association. The authorized check signers are Russell Smith, President and Chris Negvesky, Treasurer. Monthly Invoices for Electric and Lawn service are pre-approved and are paid upon receipt by the Treasurer.

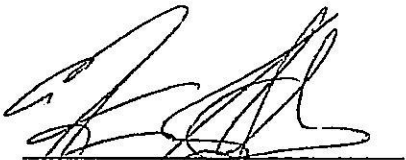
The bank account balances, and reconciliations for the other eleven months were reviewed and no exceptions were noted.

It was verified that all dues were received (120 x \$100=\$12,000.00 plus one paid from 2020) plus Bank Interest (\$4.50), Estoppel Letters (\$300) Interest on dues and other income of (\$206.95) were collected, deposited to the checking account and appear on the financial statement.

The Audit included reviewing a sampling of invoices which were satisfactorily explained by a review of the actual invoices, their recording into the Association records and the distribution of payment by check.

The committee is available to answer any questions the Board may have concerning the audit.

Respectively submitted by the Audit Committee:



Thomas M. Smiddy