

April 10th, 2025

Board of Directors
Countryside Northridge Homeowners Association

The annual audit of the CNHOA books of 2024 was concluded on April 8th, 2025, by the audit committee comprised of Tom Smiddy. The audit consisted of the following reviews and verifications.

The Association currently maintains one checking and one money market savings account with Truist. The December 2024 combined statement balance is \$42028.31. The balance of each account was compared with the Bank statement and Treasurer's Report.

Invoices/Bills require the approval of two officers of the association. The authorized check signers are Russell Smith, President and Chris Negvesky, Treasurer. Monthly Invoices for Electric and Lawn service are pre-approved and are paid upon receipt by the Treasurer.


The bank account balances, and reconciliations for the other eleven months were reviewed, and no exceptions were noted.

Total Revenue for 2024 was \$17396.51 which included a number of prepaids for 2025 plus Estoppel Letters (\$625.00), Bank Interest, Interest on dues and other income of (\$1906.51) were collected and deposited into the checking account and appear on the financial statement.

The Audit included reviewing a sampling of invoices which were satisfactorily explained by a review of the actual invoices, their recording into the Association records and the distribution of payment.

The committee is available to answer any questions the Board may have concerning the audit.

Respectively submitted by the Audit Committee:



Thomas M. Smiddy